

**Annual Benefit Report  
Singles Project Inc  
2022**

Niclas Widmark, President  
Singles Project Inc  
150 North Michigan Avenue, Suite 1950  
Chicago, IL 60601

## **Background**

Singles Project Inc was incorporated as a benefit corporation under Article 17 of the Business Corporation Law in the State of New York on June 13, 2022.

Singles Project Inc is a wholly owned subsidiary of Singles Project Ek. För., a Swedish cooperative whose beneficial owners are Jørgen Teunis and Niclas Widmark.

## **Operations in 2022**

Since being incorporated in June of 2022, we have been working to establish the underlying business infrastructure and meet the regulatory requirements necessary to launch our app. However, as of December 31, 2022, we had not yet launched our app.

As such, we have no business operations or impact to report, beneficial or otherwise.

## **Current status**

As of writing this report in April of 2023, we are on the verge of registering as a professional fundraiser in New York, which will mark the fulfillment of the final regulatory compliance requirement ahead of partnering with nonprofit organizations and launching in that state.

Following our debut in New York, we will also be launching in California and Washington D.C.

## **Introduction to Singles Project Inc and the benefit we aim to provide**

Singles Project is a dating app and fundraising platform for charities – so our "membership fee" consists of making a monthly donation to any charity with which we have a fundraising partnership.

Our concept is meant to appeal to the very best in our members by having them engage in an act of goodwill when joining, and hoping that they carry that sense of goodwill with them when connecting with others on our app.

So those who support a cause through our platform can hopefully meet other supporters of the same cause on our app, or supporters of other wonderful causes with which we have a partnership.

We also encourage our members to get involved in the community through our volunteering function.

## **Fundraising**

We are looking to work with nonprofit organizations representing as wide a range of causes as possible – big or small – but our longer term goal is to focus on helping small community organizations that lack access to other effective means of fundraising.

The minimum monthly donation is 10 dollars, but users can donate as much as they'd like. We take a fee of 7.5% of the donation and our payment provider (Stripe) takes a fee of around 3-5%, depending on the region and amount donated. So nearly 90% of the donation goes straight to charity. We also let members opt to cover all fees in which case 100% of the donation goes to charity.

## **Volunteering**

Our volunteering function enables users to let the organization that they made a donation to know that they'd like to get involved in other ways, too.

Part of our broader, longer term focus is on promoting greater public participation in general and advocating for economic democracy.